

STRATA 799
MINUTES OF ANNUAL GENERAL MEETING
SATURDAY, OCTOBER 6, 2012
HELD AT MOUNT WASHINGTON

Attendance: Richard Meiner - President, Gerald Wrohan - Vice President, Dick Zandee - Secretary, Bob Shires - Treasurer, Tom Haglund, Harold Turnhan, Mike Stone.

Others in attendance: Lana Blair – Village Representative, John Meikle – Cornerstone Property Manager.

In total, forty-six members were present, eleven by proxy. Since this number did not constitute a quorum the time delay method of obtaining quorum was invoked.

During the mandatory 15 minute wait, Peter Gibson and Don Sharp kindly brought members up to date on the status of the Corporation and future plans. Forty percent of Ski Resorts in BC lost money in 2011/2012. Mount Washington did make money but less than the previous year so many planned improvements were put on hold.

Call to Order: The meeting was finally convened at 10:15.

Approval of Agenda: Moved 57, Seconded 81, Carried.

Approval of Minutes of October 8, 2011 Annual General Meeting: Moved 111, Seconded 87, Carried.

Old Business: None

President's Report: The President thanked the efforts of Councillors, the Village Representative, Cornerstone and Contractors for the successful 2011/2012 season. He reiterated Council's commitment to preserving trees but acknowledged several dead trees will be removed this fall for safety reasons. The new season promises to be a good one with a sound financial position, the same dedicated contractors in place and no increase in Strata Fees. All we need now is snow!

Adoption of Budget: The Treasurer presented the projected 2011/2012 financial statements and proposed a zero-increase Budget for the coming season. Some moneys will move around in different sections but the net increase is zero. Our contingency funds and reserves are fully topped.

Acceptance was Moved by 111, Seconded by 54, Carried.

Deprecation Report: New regulations require annual filing of a Depreciation Report, or alternatively a $\frac{3}{4}$ Vote at an AGM not to. It was explained Strata 799 has virtually no depreciable assets and all maintenance is done by Expense Accounts within annual operating budgets.

A motion to not file a Depreciation Report was Moved by 103, Seconded by 51 and Carried. Cornerstone will now so file.

New Business:

The Treasurer reported the annual parking passes will soon be sent to members. There will be no general posting of the passes as people other than 799 owners have downloaded them in the past.

The website will promote a Light Up initiative to increase ambiance of the Village.

Members were reminded that the Garbage Dumpster located at the General Store will be relocated to the Main Parking Lot to hopefully discourage its use by non 799 owners and guests. Members were asked to assure everyone from 799 uses the bin appropriately and that no garbage is dumped on the ground at the General Store. It was suggested a note be added to parking permits.

Council is to review signage this fall.

There was a motion from the floor to thank Council and its agents for their hard work.

Election of Council: Existing Councillors offered to stand again and there were no nominations from the floor so no election was necessary.

Adjournment: Moved 137, Seconded 054. The meeting was adjourned at 11:01 AM.